Private & Confidential

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

Independent Auditors' Report
and
Financial Statements

THIRD ICB MUTUAL FUND

For the year ended 31st December, 2020

Auditor:

GGi
INDEPENDENT MEMBER

Ahmed Zaker & Co.
Chartered Accountants
An Independent Member Firm of Geneva Group International (GGi)
Green City Edge (Level - 10), 89, Kakrail, Dhaka-1000, Bangladesh.
Tel: 88-2-8300504-8, Fax : 88-2-8300509
E-mail: azcbangladesh@ahmed-zaker.com Web: www.ahmed-zaker.com

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

Head Office :
89 Kakrail, Green City Edge (Level 10), Dhaka 1000, Bangladesh
Website: www.ahmed-zaker.com Email: azcbangladesh@ahmed-zaker.com
Phone: +88-02-8300501-8, Fax: +88-02-8300509

Independent auditors' report
to the Unit holders of THIRD ICB UNIT FUND
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **THIRD ICB UNIT FUND** which comprise the statement of financial position as at December 31, 2020, and the statement of profit or loss and other comprehensive income, Statement of change in equity and Statement of cash flows for the year ended and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, Except the point described in basis of qualified opinion, the accompanying the financial statements give a true and fair view of the statement of financial position of **THIRD ICB UNIT FUND** as at December 31, 2020 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Qualified opinion:

1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS-9. As disclosed note no-11-taka 42,000,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **THIRD ICB UNIT FUND** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

GGi INDEPENDENT MEMBER

Chittagong Office:
74, Sk. Mujib Road, Agrabad, C/A Chittagong - 4100. Tel: 031-634103 E-mail: arupschy@yahoo.com, arupchy@ahmed-zaker.com

Emphasis of Matter:

As disclosed note no-13, Dividend payable amount was not available in the cash and cash equivalent in respective bank accounts for making payment.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters.

Risk	Our response to the risk
Key Audit Matters	
1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS-9. As disclosed note no-11, taka 42,000,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.	We have tested the design and operating effectiveness of key controls focusing on the following: ➢ We assessed the processes and controls put in place by the company to identify and confirm the existence of financial instruments. ➢ We obtain an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument's valuation process, including controls over market data inputs into valuation models, models governance and valuation adjustment. ➢ We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. ➢ We assessed the appropriateness and presentation of disclosures against relevant accounting standards;
See note no.11.00 & 12.00to the financial statements	

Investment in securities-at market price	
The investments of the fund comprise **92.31%** of total Assets. These investments comprise of; 1) Marketable Investments at market value; and 2) Investment in IPO. These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the amount of the investments in relation to the financial statements as a whole we identify the existence and valuation of investments as a key audit matter.	**Our procedure includes:** **Control test:** testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in securities-at market price. **Test of details:** • Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh. • Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists. • Recoverability determined by applying subsequent test of realization of income and investment. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding Investment in securities-at market value. **Our result:** the result of our testing is satisfactory and we considered the Investment in securities-at market price to be acceptable and recorded in correctly.
Refer note no. 03 the Statement of Financial Position	

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) where Practicable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **THIRD ICB UNIT FUND** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **THIRD ICB UNIT FUND** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **THIRD ICB UNIT FUND** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

Except for the matters discussed above, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept **THIRD ICB UNIT FUND** so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Date: February 02, 2021
DVC: 2103230478 AS 285768

Ahmed Zaker & Co
Chartered Accountants

THIRD ICB UNIT FUND
Statement of Financial Position
As at December 31, 2020

Particulars	Notes	Amount in Taka	
		December 31, 2020	December 31, 2019
Assets			
Marketable investment -at market	3.00	360,211,255	294,014,366
Cash & cash equivalents	4.00	24,890,724	19,382,519
Other current assets	5.00	3,936,440	3,894,567
Deferred revenue expenditure	6.00	1,184,831	1,777,251
Total Assets		**390,223,250**	**319,068,703**
Capital and Liabilities			
Unit capital	7.00	293,666,880	300,473,120
Unit premium reserve	8.00	2,453,012	2,075,240
Retained earning	9.00	28,148,634	29,824,108
Dividend Equalization Fund	10.00	10,000,000	10,000,000
Provision/Reserve for Investment in Securities	11.00	42,000,000	35,000,000
Reserve for Future Diminution	12.00	(26,150,113)	(96,687,104)
Total Equity		**350,118,413**	**280,685,364**
Liabilities:			
Current liabilities	13.00	40,104,837	38,383,339
Total Capital and Liabilities		**390,223,250**	**319,068,703**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	**12.81**	**12.56**
Net Asset Value-at market	15.00	**11.92**	**9.34**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date:February 02, 2021

GGi INDEPENDENT MEMBER

THIRD ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the year ended December 31, 2020

Particulars	Notes	Amount in Taka	
		2020	2019
Income			
Profit on sale of investments (Annexure-A)		20,305,922	29,400,430
Dividend from investment in shares (Annexure-B)		7,965,087	7,901,157
Premium on sale of units		56,097	63,223
Interest on Bank deposits & Bonds	15.00	2,759,664	2,722,919
Total Income		**31,086,770**	**40,087,729**
Expenses			
Management fee		5,809,380	6,298,852
Trustee fee		287,292	319,923
Custodian fee		311,089	293,562
Annual BSEC fee		350,118	280,685
Audit fee		28,750	28,750
Other expenses	17.00	351,455	542,933
Preliminary expenses written off		592,420	592,420
Total Expenses		**7,730,504**	**8,357,125**
Profit before provision		**23,356,266**	**31,730,604**
Provision against marketable investment	11.00	7,000,000	10,000,000
Net Income for the year ended December 31, 2020		**16,356,266**	**21,730,604**
Earnings Per Unit for the year	18.00	**0.56**	**0.72**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date:February 02, 2021

Ahmed Zaker & Co.
Chartered Accountants

GGi INDEPENDENT MEMBER

THIRD ICB UNIT FUND

Statement of Changes in Equity
For the year ended December 31, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision/ Reserve for Investment	Reserve for Future Diminution	Retained Earnings	Total Equity
Balance as at January 01, 2020	**300,473,120**	**2,075,240**	**10,000,000**	**35,000,000**	**(96,687,104)**	**29,824,108**	**280,685,364**
Prior year error adjustment						(3,353)	(3,353)
	300,473,120	**2,075,240**	**10,000,000**	**35,000,000**	**(96,687,104)**	**29,820,755**	**280,682,011**
Unit Capital	(6,806,240)	-	-	-		-	(6,806,240)
Unit premium reserve	-	377,772	-	-		-	377,772
Provision/ Reserve for Investment	-	-	-	7,000,000		-	7,000,000
Dividend paid for FY 2019	-	-	-	-		(18,028,387)	(18,028,387)
Fair Value Increase/(Decrease) during the year					70,536,991		70,536,991
Net Income for the year ended December 31, 2020	-	-	-	-		16,356,266	16,356,266
Balance as at December 31, 2020	**293,666,880**	**2,453,012**	**10,000,000**	**42,000,000**	**(26,150,113)**	**28,148,634**	**350,118,413**

Statement of Changes in Equity
For the year ended December 31, 2019

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision/ Reserve for Investment	Reserve for Future Diminution	Retained Earnings	Total Equity
Balance as at January 01, 2019	**304,916,250**	**2,499,996**	**10,000,000**	**25,000,000**	**(26,402,618)**	**38,584,656**	**354,598,284**
Prior year error adjustment						473	473
	304,916,250	**2,499,996**	**10,000,000**	**25,000,000**	**(26,402,618)**	**38,585,129**	**354,598,757**
Unit Capital	(4,443,130)	-	-			-	(4,443,130)
Unit premium reserve	-	(424,756)	-			-	(424,756)
Provision/ Reserve for Investment	-	-	-	10,000,000		-	10,000,000
Dividend paid for FY 2018	-	-	-			(30,491,625)	(30,491,625)
Fair Value Increase/(Decrease) during the year					(70,284,486)		(70,284,486)
Net Income for the year ended December 31, 2019	-	-	-			21,730,604	21,730,604
Balance as at December 31, 2019	**300,473,120**	**2,075,240**	**10,000,000**	**35,000,000**	**(96,687,104)**	**29,824,108**	**280,685,364**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date:February 02, 2021

THIRD ICB UNIT FUND
Statement of Cash Flows
For the year ended December 31, 2020

Particulars	Notes	Amount in Taka	
		2020	2019
Cash flow from operating activities			
Dividend from investment in shares		7,919,407	7,417,299
Interest on bank deposits		2,755,497	2,722,919
Premium income on unit sold		56,097	63,223
Expenses		(7,796,072)	(8,861,671)
Net cash inflow/(outflow) from operating activities		**2,934,929**	**1,341,770**
Cash flow from investment activities			
Purchase of shares-marketable investment		(150,068,914)	(245,115,169)
Sale of shares-marketable investment		174,714,938	253,827,017
Share application money deposited		(19,880,000)	(19,500,000)
Share application money refunded		19,880,000	22,000,000
Net cash in flow/(outflow) from investment activities		**24,646,024**	**11,211,848**
Cash flow from financing activities			
Unit capital sold		1,869,900	2,107,440
Unit capital surrendered		(8,676,140)	(6,550,570)
Premium received on sales		(81,939)	175,446
Premium refunded on surrender		459,711	(600,202)
Dividend paid		(15,644,280)	(26,853,323)
Net cash in flow/(outflow) from financing activities		**(22,072,748)**	**(31,721,209)**
Increase/(Decrease) in cash		**5,508,205**	**(19,167,591)**
Cash & cash equivalent at beginning of the year		19,382,519	38,550,110
Cash & cash equivalent at end of the year		**24,890,724**	**19,382,519**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**0.10**	**0.04**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date:February 02, 2021

GGi INDEPENDENT MEMBER

THIRD ICB UNIT FUND

Notes to the financial statements
As at and for the year ended December 31, 2020

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act ,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

Third ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2020.

2.03 Reporting period

These financial statements cover one year from 01 January 2020 to 31 December 2020.

2.04 Provision/Reserve for Investment in Securities

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall increase in the value of the investments. As stated in Note 3.01 there is decreasee of Tk. 2,61,50,113 in the market value of shares as on December 31, 2020 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated provision for Tk 4,20,00,000.

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.05 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on NAV of the Fund during the life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Registration and other charges/annual fee to SEC

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the value of the Fund or Tk 50,000 whichever is higher.

2.11 Revenue recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

	Amount in Taka	
	December 31, 2020	December 31, 2019
3.00 Marketable investment at market		
Equity shares	349,571,255	274,014,366
Non-listed securities		
Open-end Mutual Funds		
UFS Bank Asia Unit Fund	10,640,000	10,000,000
Non Listed Bond		
Ashugonj Power Station Ltd.	-	10,000,000
	360,211,255	**294,014,366**

3.01 Sector wise break up of investments in shares is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	11,634,777	10,551,000	(1,083,777)
FUNDS	10,385,003	10,187,849	(197,154)
ENGINEERING	90,393,643	77,221,196	(13,172,447)
FOOD AND ALLIED PRODUCTS	19,836,388	19,816,410	(19,978)
FUEL AND POWER	57,320,595	52,244,168	(5,076,427)
JUTE	397,972	279,656	(118,316)
TEXTILES	11,546,074	9,086,455	(2,459,619)
PHARMACEUTICALS AND CHEMICAL	61,269,538	62,684,945	1,415,408
SERVICES	5,379,003	4,760,660	(618,343)
CEMENT	26,554,608	16,711,480	(9,843,128)
IT	2,490,093	2,625,125	135,032
TANNARY INDUSTRIES	5,615,778	5,093,733	(522,045)
CERAMIC INDUSTRY	8,028,773	5,872,935	(2,155,838)
INSURANCE	7,814,968	8,690,407	875,439
TELECOMMUNICATION	3,062,847	7,799,483	4,736,636
TRAVEL AND LEISURE	10,423,069	8,375,685	(2,047,384)
FINANCE AND LEASING	16,441,363	20,612,850	4,171,487
CORPORATE BOND	13,954,841	14,503,500	548,660
MISCELLANEOUS	13,812,036	12,453,718	(1,358,318)
NON LISTED SECURITIES	10,000,000	10,640,000	640,000
	386,361,368	**360,211,255**	**(26,150,113)**

Annexure- D may kindly be seen for details.

4.00 Cash & cash equivalents

STD Accounts with

IFIC Bank (Principal Br.) 1001-077940-041	5,138,741	2,916,356
Agrani Bank (Amin Court Br.) STD A/C- 875804	77,808	76,499
Agrani Bank (Amin Court Br.) STD A/C- 853873	74,408	73,206
IFIC Bank (Motijheel Br.) STD A/C- 1001-121287-041	34,704	27,495
IFIC Bank (Motijheel Br.) C/A - 1001-114686-001	29,102	29,102
IFIC Bank (Principal Br.) SND A/C 1001-027197-041	1,576,774	2,886,322
JBL (Shantinagar Br.) SND A/C-0009-0320000610	1,522,634	3,689,497
JBL (Shantinagar Br.) SND A/C-0009-0320000736	1,537,640	4,600,239
JBL (Shantinagar Br.) SND A/C-0009-0320000843	2,869,316	-
IFIC Bank (Federation Br.) STD A/C- 1008-111268-041	39,135	37,077
IFIC Bank (Federation Br.) STD A/C- 1008-111283-041	4,956	4,695
IFIC Bank (Federation Br.) STD A/C- 1008-111324-041	143,195	135,667
IFIC Bank (Federation Br.) STD A/C- 1008-111341-041	118,147	111,936
IFIC Bank (Federation Br.) STD A/C- 1008-111360-041	20,852	19,756
IFIC Bank (Federation Br.) STD A/C- 1008-000120-041	23,860	22,606
IFIC Bank (Federation Br.) STD A/C- 1008-000224-041	95,976	90,931
IFIC Bank (Federation Br.) STD A/C- 1008-000256-041	48,645	46,088

		Amount in Taka	
		December 31, 2020	December 31, 2019
	IFIC Bank (Federation Br.) STD A/C- 1008-000346-041	180,951	171,439
	IFIC Bank (Federation Br.) STD A/C- 1008-000436-041	639,475	2,033,954
	IFIC Bank (Federation Br.) STD A/C- 1008-000510-041	49,716	47,103
	IFIC Bank (Federation Br.) STD A/C- 1008-000588-041	353,992	1,192,241
	IFIC Bank (Federation Br.) STD A/C- 1008-000661-041	310,697	1,170,310
	FDR		
	IFIC Bank, Principal Branch	10,000,000	-
	Total	**24,890,724**	**19,382,519**
5.00	**Other current assets**		
	Dividend receivable	3,932,273	3,886,593
	Interest receivable	4,167	-
	Advance payment of annual fee	-	7,974
	Balance as on 31 December 2020	**3,936,440**	**3,894,567**
	Annexure-B may kindly be seen for details of Dividend receivable.		
6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	1,777,251	2,369,671
	Less: Amortization of Preliminary expenses	592,420	592,420
	Balance as on 31 December 2020	**1,184,831**	**1,777,251**
7.00	**Unit capital**		
	Opening balance	300,473,120	304,916,250
	Add: Unit sold during the year	1,869,900	2,107,440
		302,343,020	307,023,690
	Less: unit surrender by holder	8,676,140	6,550,570
	Balance as on 31 December 2020	**293,666,880**	**300,473,120**
	The unit capital represents 29,366,688 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Premium on surrender of unit	2,075,240	2,499,996
	Add: Premium on surrendered of unit	459,711	(600,202)
	Less: Premium on sales of unit	81,939	(175,446)
	Balance as on 31 December 2020	**2,453,012**	**2,075,240**
9.00	**Retained earning**		
	Opening balance	29,824,108	38,584,656
	Less: Dividend paid for FY 2019	18,028,387	30,491,625
	Add/(Less): Prior year error adjustment	(3,353)	473
		11,792,368	**8,093,504**
	Add: Net income for the year	16,356,266	21,730,604
	Balance as on 31 December 2020	**28,148,634**	**29,824,108**
10.00	**Dividend Equalization Fund**		
	Opening balance	10,000,000	10,000,000
	Add: Addition during the year	-	-
	Closing Balance	**10,000,000**	**10,000,000**
11.00	**Provision/Reserve for Investment in Securities**		
	Opening balance	35,000,000	25,000,000
	Add: Addition during the year	7,000,000	10,000,000
	Balance as on 31 December 2020	**42,000,000**	**35,000,000**

GGi INDEPENDENT MEMBER

	Amount in Taka	
	December 31, 2020	December 31, 2019
12.00 Reserve for Future Diminution of Overpriced Securities		
Opening balance	(96,687,104)	(26,402,618)
Add/Less: Adjustment during the year	70,536,991	(70,284,486)
Balance as on 31 December 2020	**(26,150,113)**	**(96,687,104)**
13.00 Current liabilities		
Management fee payable to ICB AMCL	5,809,380	6,298,852
Custodian fee payable to ICB	-	293,562
Annual fee payable to BSEC	44,185	-
Audit fee payable	28,750	28,750
Payable to ISTCL	456,249	456,249
Other expenses payable	117,336	41,096
Dividend payable	33,648,937	31,264,830
Total current liabilities	**40,104,837**	**38,383,339**
14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	416,373,363	415,755,807
Less: Liabilities	40,104,837	38,383,339
Net Asset Value	**376,268,526**	**377,372,468**
Number of Units	29,366,688	30,047,312
NAV per Unit at Cost	**12.81**	**12.56**
15.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	390,223,250	319,068,703
Less: Liabilities	40,104,837	38,383,339
Net Asset Value	**350,118,413**	**280,685,364**
Number of Units	29,366,688	30,047,312
NAV per Unit at Market Value	**11.92**	**9.34**
16.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	2,374,669	2,356,707
Interest on fixed deposit	4,167	-
Interest on Listed Bond	380,828	366,212
	2,759,664	**2,722,919**
17.00 Other operating expenses		
Bank charges and excise duty	50,093	59,559
Printing & Stationary expenses	21,071	30,452
CDBL charges	38,223	58,800
Publicity expenses	135,714	304,880
Dividend Distribution expenses	24,049	9,076
Depository connection fee	46,000	46,000
IPO application expenses	12,000	15,000
Others	24,305	19,166
	351,455	**542,933**
18.00 EPU		
Net profit after Provision	16,356,266	21,730,604
Number of Units	29,366,688	30,047,312
Earnings Per Unit	**0.56**	**0.72**

****Earnings per Unit (EPU) has decreased than previous year due to reduction of total income and maintaining required provision .****

	Amount in Taka	
	December 31, 2020	December 31, 2019
19.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	2,934,929	1,341,770
Number of Units	29,366,688	30,047,312
Net operating cash flow Per Unit	**0.10**	**0.04**

20.00 General

(a) Figures appearing in these financial statements have been rounded of to the nearest Bangladesh Taka.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Place: Dhaka
Date:February 02, 2021

THIRD ICB UNIT FUND
STATEMENT OF PROFIT ON SALE OF INVESTMENT FOR FY 2020

ANNEXURE-A

SL. No.	Name of the Company	No of Share	Amount in Taka Sell Price	Cost Price	Profit/Loss
1	AAMRA NETWORKS LIMITED	104,218	5,140,798	4,705,212	435,586
2	AAMRA TECHNOLOGIES LTD.	2,689	70,848	66,281	4,567
3	ACI FORMULATION LIMITED	5,000	643,930	619,298	24,632
4	ADVENT PHARMA LIMITED	500,000	13,054,949	11,761,252	1,293,697
5	AMAN COTTON FIBROUS LIMITED	71,215	1,581,875	1,499,391	82,484
6	AMAN FEED LIMITED	1,500	54,828	53,751	1,077
7	Associated Oxygen Limited	16,854	662,720	168,540	494,180
8	B.S.C.	365,553	17,642,687	16,285,129	1,357,558
9	BANGLADESH BUILDING SYSTEM LTD	192,546	3,544,221	3,032,894	511,327
10	BANGLADESH THAI ALUMINIU LTD.	136,000	1,800,570	1,295,074	505,496
11	BDCOM ONLINE LIMITED	256,650	6,131,045	5,589,299	541,746
12	BEXIMCO PHARMACEUTICALS LTD.	101,000	11,328,597	8,089,211	3,239,386
13	COPPERTECH INDUSTRIES LTD.	12,500	321,970	119,050	202,920
14	DELTA LIFE INSURANCE CO.LTD.	8,000	616,365	590,654	25,711
15	Dominage Steel Building Systems Limited	37,500	1,620,503	375,000	1,245,503
16	EASTERN HOUSING LIMITED(SHARE)	121,000	5,573,236	5,172,454	400,782
17	EASTLAND INSURANCE CO.LTD.	4,000	138,922	130,869	8,052
18	FU-WANG CERAMICS INDS.LTD.	258,000	3,445,296	2,734,456	710,840
19	FU-WANG FOODS LIMITED	224,000	4,027,928	3,453,363	574,565
20	GENEX INFOSYS LIMITED	1,057	67,935	52	67,883
21	GOLDEN HARVEST AGRO IND. LTD.	400,000	8,662,141	8,379,041	283,100
22	GRAMEEN ONE : SCHEME TWO	35,000	606,285	453,405	152,880
23	GRAMEEN PHONE LTD.	2,000	677,542	529,665	147,877
24	HAMID FABRICS LIMITED	137,000	3,351,484	2,546,430	805,053
25	I.D.L.C FINANCE LIMITED	22,000	1,078,537	952,701	125,837
26	IFAD AUTOS LIMITED	71,360	3,515,079	3,177,791	337,288
27	INFORMATION TECHNOLOGY CONSULTANTS LTD.	10,000	376,246	340,651	35,595
28	ISLAMI INSURANCE BD LTD.	51,000	1,850,169	1,442,775	407,395
29	ISLAMIC FINANCE AND INVESTMENT	84,000	1,642,808	1,410,610	232,198
30	JAMUNA BANK LTD.	10,000	174,650	171,342	3,308
31	KOHINOOR CHEMICAL CO.	6,200	2,508,134	2,048,319	459,815
32	MEGHNA LIFE INSURANCE CO. LTD	2,000	139,021	110,320	28,701
33	NAHEE ALUMINUM COMPOSITE PANEL LTD	270,010	12,079,595	10,362,064	1,717,531
34	NEW LINE CLOTHINGS LIMITED	11,104	149,604	103,779	45,825

GGi INDEPENDENT MEMBER

SL. No.	Name of the Company	No of Share	Sell Price	Cost Price	Profit/Loss
35	ORION PHARMA LIMITED	105,550	4,940,221	4,683,834	256,387
36	POWER GRID CO. OF BANGLADESH LTD.	5,000	246,506	240,480	6,026
37	PRIME FINANCE & INVESTMENT LTD.	100,000	1,018,958	811,430	207,528
38	QUASEM INDUSTRIES LIMITED	143,146	6,981,398	5,958,530	1,022,868
39	RANGPUR DAIRY & FOOD PROD LTD.	850,000	12,465,415	12,030,174	435,240
40	RATANPUR STEEL RE-ROLLING MILL	2,000	66,666	63,650	3,016
41	RUPALI BANK LTD.	4,000	133,632	126,673	6,959
42	RUPALI INSURANCE COMPANY LTD	50,000	1,221,951	1,032,562	189,389
43	S.S STEEL LIMITED	77,000	1,122,550	956,248	166,303
44	SAIF POWERTEC LIMITED	2,400	35,209	33,200	2,009
45	SANDHANI LIFE INSURANCE CO.LTD	15,000	511,974	372,243	139,731
46	SEA PEARL BEACH RESORT & SPA LIMITED	6,096	396,191	58,062	338,129
47	SILCO PHARMACEUTICALS LIMITED	20,886	564,495	189,880	374,615
48	SIMTEX INDUSTRIES LIMITED	300,000	4,858,728	4,586,099	272,629
49	SQUARE PHARMACEUTICALS LTD.	73,000	14,479,474	14,161,170	318,305
50	Unilever Consumer Care Limited	764	1,391,054	1,334,660	56,394
		TOTAL	164,714,939	144,409,016	20,305,922

AHMED ZAKER & CO.

GGi INDEPENDENT MEMBER

THIRD ICB UNIT FUND
Dividend Income for FY 2020

ANNEXURE-B

SL No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
1	AAMRA NETWORKS LIMITED	104,218	1.00	104,218
2	ACI LIMITED	57,500	8.00	460,000
3	AGNI SYSTEMS LIMITED	50,000	0.20	10,000
4	AMAN FEED LIMITED	318,500	1.00	318,500
5	APEX TANNERY LTD.	45,550	1.20	54,660
6	B A T B C	1,650	40.00	66,000
7	B A T B C	4,050	30.00	121,500
8	B.S.C.	60,235	1.00	60,235
9	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	267,000	1.50	400,500
10	BARAKA POWER LIMITED.	365,000	0.80	292,000
11	BEXIMCO PHARMACEUTICALS LTD.	99,000	1.50	148,500
12	BSRM STEELS LIMITED	55,000	1.50	82,500
13	COPPERTECH INDUSTRIES LTD.	11,905	0.70	8,334
14	DOREEN POWER GENERATIONS AND SYSTEMS LTD	30,000	1.00	30,000
15	EASTERN HOUSING LIMITED(SHARE)	19,790	1.50	29,685
16	FAR CHEMICAL INDUSTRIES LTD.	330,000	0.10	33,000
17	FU-WANG CERAMICS INDS.LTD.	142,000	0.14	19,880
18	FU-WANG FOODS LIMITED	676,000	0.17	111,540
19	GPH ISPAT LTD.	52,500	0.50	26,250
20	GRAMEEN ONE : SCHEME TWO	35,000	0.70	24,500
21	GRAMEEN PHONE LTD.	5,000	13.00	65,000
22	HAMID FABRICS LIMITED	170,000	1.00	170,000
23	IFAD AUTOS LIMITED	178,560	0.90	160,704
24	INFORMATION TECHNOLOGY CONSULTANTS LTD.	50,000	0.50	25,000
25	ISLAMIC FINANCE AND INVESTMENT	100,000	1.00	100,000
26	KOHINOOR CHEMICAL CO.	2,800	3.50	9,800
27	LAFARGE HOLCIM BANGLADESH LIMITED	240,000	1.00	240,000
28	LANKABANGLA FINANCE LTD.	450,000	0.70	315,000
29	LINDE BANGLADESH LIMITED	25,000	50.00	1,250,000
30	MEGHNA LIFE INSURANCE CO. LTD	2,000	2.00	4,000
31	N.T.C.	3,000	0.50	1,500
32	NAVANA CNG LIMITED	220,000	1.00	220,000
33	ONE BANK LIMITED	700,000	0.50	350,000
34	PREMIER CEMENT MILLS LIMITED	42,000	1.00	42,000
35	QUASEM INDUSTRIES LIMITED	500,000	0.50	250,000
36	RAK CERAMICS(BANGLADESH) LTD.	160,100	1.50	240,150
37	RATANPUR STEEL RE-ROLLING MILL	100,000	1.00	100,000
38	RUNNER AUTO MOBILES	45,000	1.00	45,000
39	S.S STEEL LIMITED	323,000	0.20	64,600
40	SANDHANI LIFE INSURANCE CO.LTD	10,000	1.20	12,000
41	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
42	SHAHJIBAZAR POWER CO. LTD.	103,000	2.80	288,400
43	SQUARE PHARMACEUTICALS LTD.	22,775	4.70	107,043
44	SQUARE TEXTILE MILLS LTD.	100,002	1.00	100,002
45	SUMMIT ALLIANCE PORT LIMITED	104,000	0.80	83,200
46	THE ACME LABORATORIES LTD.	174,000	3.50	609,000
47	THE ACME LABORATORIES LTD.	200,000	2.50	500,000
48	UNIQUE HOTEL & RESORTS LIMITED	200,000	1.00	200,000
49	WESTERN MARINE SHIPYARD LTD.	115,000	0.05	5,750
50	FRACTIONAL DIVIDEND			4,585
Total				**7,965,087**

AHMED ZAKER & CO. Chartered Accountants

GGi INDEPENDENT MEMBER

THIRD ICB UNIT FUND

Dividend Receivable as at 31 December 2020

ANNEXURE-C

SL No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
1	AAMRA NETWORKS LIMITED	104,218	1.00	104,218
2	ACI LIMITED	57,500	8.00	460,000
3	AGNI SYSTEMS LIMITED	50,000	0.20	10,000
4	AMAN FEED LIMITED	318,500	1.00	318,500
5	B.S.C.	60,235	1.00	60,235
6	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	267,000	1.50	400,500
7	BARAKA POWER LIMITED.	365,000	0.80	292,000
8	BEXIMCO PHARMACEUTICALS LTD.	99,000	1.50	148,500
9	BSRM STEELS LIMITED	55,000	1.50	82,500
10	DOREEN POWER GENERATIONS AND SYSTEMS LTD	30,000	1.00	30,000
11	FAR CHEMICAL INDUSTRIES LTD.	330,000	0.10	33,000
12	FU-WANG CERAMICS INDS.LTD.	142,000	0.14	19,880
13	FU-WANG FOODS LIMITED	676,000	0.17	111,540
14	GPH ISPAT LTD.	52,500	0.50	26,250
15	HAMID FABRICS LIMITED	170,000	1.00	170,000
16	IFAD AUTOS LIMITED	178,560	0.90	160,704
17	INFORMATION TECHNOLOGY CONSULTANTS LTD.	50,000	0.50	25,000
18	KOHINOOR CHEMICAL CO.	2,800	3.50	9,800
19	N.T.C.	3,000	0.50	1,500
20	NAVANA CNG LIMITED	220,000	1.00	220,000
21	PREMIER CEMENT MILLS LIMITED	42,000	1.00	42,000
22	RATANPUR STEEL RE-ROLLING MILL	100,000	1.00	100,000
23	RUNNER AUTO MOBILES	45,000	1.00	45,000
24	S.S STEEL LIMITED	323,000	0.20	64,600
25	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
26	SQUARE PHARMACEUTICALS LTD.	22,775	4.70	107,043
27	SQUARE TEXTILE MILLS LTD.	100,002	1.00	100,002
28	SUMMIT ALLIANCE PORT LIMITED	104,000	0.80	83,200
29	THE ACME LABORATORIES LTD.	200,000	2.50	500,000
30	UNIQUE HOTEL & RESORTS LIMITED	200,000	1.00	200,000
31	WESTERN MARINE SHIPYARD LTD.	115,000	0.05	5,750
Total				**3,932,273**

THIRD ICB UNIT FUND
PORTFOLIO STATEMENT
AS ON: December 30, 2020

ANNEXURE-D

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	ONE BANK LIMITED	735,000	11.69	8,594,626.80	10.60	10.60	10.60	7791000.00	(803626.80)	(9.35)	2.28
2	RUPALI BANK LTD.	96,000	31.67	3,040,150.61	28.70	28.80	28.75	2760000.00	(280150.61)	(9.22)	0.81
	CEMENT										
3	HEIDELBERG CEMENT BD. LTD.	18,200	507.47	9,235,888.91	149.60	147.20	148.40	2700880.00	(6535008.91)	(70.76)	2.45
4	LAFARGE HOLCIM BANGLADESH	240,000	57.13	13,712,278.52	47.80	47.50	47.65	11436000.00	(2276278.52)	(16.60)	3.64
5	PREMIER CEMENT MILLS LIMITED	42,000	85.87	3,606,440.61	61.10	61.50	61.30	2574600.00	(1031840.61)	(28.61)	0.96
	CERAMIC INDUSTRY										
6	FU-WANG CERAMICS INDS.LTD.	142,000	10.60	1,505,006.40	11.70	11.60	11.65	1654300.00	149293.60	9.92	0.40
7	RAK CERAMICS(BANGLADESH) LT	160,100	40.75	6,523,766.63	26.10	26.60	26.35	4218635.00	(2305131.63)	(35.33)	1.73
	CORPORATE BOND										
8	APSCL NON-CONVERTIBLE AND F	2,000	5,000.00	10,000,000.00	5218.50	5225.00	5221.75	10443500.00	443500.00	4.44	2.66
9	IBBL MUDARABA PERPETUAL BOI	4,060	974.10	3,954,840.50	1010.00	990.00	1000.00	4060000.00	105159.50	2.66	1.05
	ENGINEERING										
10	BANGLADESH STEEL RE-ROLLING	267,000	92.67	24,741,840.10	60.20	60.80	60.50	16153500.00	(8588340.10)	(34.71)	6.57
11	BSRM STEELS LIMITED	55,000	84.62	4,654,251.46	42.50	42.10	42.30	2326500.00	(2327751.46)	(50.01)	1.24
12	GPH ISPAT LTD.	56,125	27.77	1,558,553.50	30.60	30.10	30.35	1703393.75	144840.25	9.29	0.41
13	IFAD AUTOS LIMITED	182,131	42.92	7,816,616.28	47.20	47.40	47.30	8614796.30	798180.02	10.21	2.08
14	JAGO CORPORATION LIMITED	9,800	100.00	980,000.00	60.00	39.75	49.88	488775.00	(491225.00)	(50.13)	0.26
15	NATIONAL POLYMER LIMITED	19,000	67.28	1,278,251.37	71.50	71.70	71.60	1360400.00	82148.63	6.43	0.34
16	NAVANA CNG LIMITED	220,000	53.13	11,687,998.44	37.10	36.80	36.95	8129000.00	(3558998.44)	(30.45)	3.11
17	OIMEX ELECTRODE LIMITED	236,250	31.80	7,513,767.02	24.30	23.90	24.10	5693625.00	(1820142.02)	(24.22)	2.00
18	QUASEM INDUSTRIES LIMITED	383,000	41.60	15,933,270.66	46.00	46.20	46.10	17656300.00	1723029.34	10.81	4.23
19	RATANPUR STEEL RE-ROLLING M	100,000	29.76	2,975,895.61	24.60	24.30	24.45	2445000.00	(530895.61)	(17.84)	0.79
20	RUNNER AUTO MOBILES	45,000	61.06	2,747,515.82	50.90	51.00	50.95	2292750.00	(454765.82)	(16.55)	0.73
21	S.S STEEL LIMITED	348,840	11.50	4,011,268.00	18.40	18.40	18.40	6418656.00	2407388.00	60.02	1.07
22	SINGER BANGLADESH LTD.	5,000	153.20	766,014.39	175.60	174.90	175.25	876250.00	110235.61	14.39	0.20
23	WESTERN MARINE SHIPYARD LTI	115,000	16.99	1,953,900.00	11.70	11.60	11.65	1339750.00	(614150.00)	(31.43)	0.52
24	WONDERLAND TOYS LIMITED	26,000	68.25	1,774,500.00	63.25	69.25	66.25	1722500.00	(52000.00)	(2.93)	0.47
	FINANCE AND LEASING										
25	DELTA BRAC HOUSING CORPORA	50,000	92.79	4,639,260.04	92.60	98.70	95.65	4782500.00	143239.96	3.09	1.23
26	FIRST FINANCE LIMITED.	500	6.72	3,361.14	6.50	6.50	6.50	3250.00	(111.14)	(3.31)	0.00
27	ISLAMIC FINANCE AND INVESTME	52,000	16.79	873,233.63	19.00	19.10	19.05	990600.00	117366.37	13.44	0.23
28	LANKABANGLA FINANCE LTD.	472,500	23.12	10,925,508.26	31.40	31.40	31.40	14836500.00	3910991.74	35.80	2.90
	FOOD AND ALLIED PRODUCT!										
29	ALPHA TOBACCO CO. LTD.	450	24.60	11,070.00	24.60	27.20	25.90	11655.00	585.00	5.28	0.00
30	BATBC	3,900	945.21	3,686,301.47	1180.80	1179.40	1180.10	4602390.00	916088.53	24.85	0.98
31	BLTC	800	243.75	195,000.00	243.75	0.00	243.75	195000.00	0.00	0.00	0.05
32	EMERALD OIL INDUSTRIES LTD.	15,000	36.22	543,300.40	10.80	11.00	10.90	163500.00	(379800.40)	(69.91)	0.14
33	FU-WANG FOODS LIMITED	676,000	15.42	10,421,752.54	15.70	15.60	15.65	10579400.00	157647.46	1.51	2.77
34	GOLDEN HARVEST AGRO IND. LTI	170,000	17.74	3,015,534.64	16.70	16.70	16.70	2839000.00	(176534.64)	(5.85)	0.80
35	MEGHNA SHRIMP LTD.	420	115.75	48,615.00	86.50	105.00	95.75	40215.00	(8400.00)	(17.28)	0.01
36	NTC	3,000	638.27	1,914,814.18	454.10	469.40	461.75	1385250.00	(529564.18)	(27.66)	0.51
	FUEL AND POWER										
37	BARAKA POWER LIMITED.	390,550	30.06	11,739,061.06	25.70	25.70	25.70	10037135.00	(1701926.06)	(14.50)	3.12
38	BD. WELDING ELECTRODES (DEB	52	600.00	31,200.00	1418.25	0.00	1418.25	73749.00	42549.00	136.38	0.01
39	DHAKA ELECTRIC SUPPLY CO. LT	13,000	35.83	465,729.53	34.80	35.00	34.90	453700.00	(12029.53)	(2.58)	0.12
40	DOREEN POWER GENERATIONS /	33,000	56.82	1,874,942.71	61.00	60.30	60.65	2001450.00	126507.29	6.75	0.50
41	LINDE BANGLADESH LIMITED	25,000	1,234.86	30,871,514.74	1281.10	1260.00	1270.55	31763750.00	892235.26	2.89	8.20
42	SHAHJIBAZAR POWER CO. LTD.	108,120	114.12	12,338,147.16	73.30	73.10	73.20	7914384.00	(4423763.16)	(35.85)	3.28

THIRD ICB UNIT FUND
PORTFOLIO STATEMENT
AS ON: December 30, 2020

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	FUNDS										
43	AB BANK FIRST MUTUAL FUND	100,000	6.16	616,230.00	6.30	6.30	6.30	630000.00	13770.00	2.23	0.16
44	EBL FIRST MUTUAL FUND	25,000	7.01	175,350.00	6.70	6.70	6.70	167500.00	(7850.00)	(4.48)	0.05
45	GRAMEEN ONE : SCHEME TWO	200,021	16.18	3,235,454.14	16.80	16.40	16.60	3320348.60	84894.46	2.62	0.86
46	IFIC BANK 1ST MF	50,000	5.81	290,580.84	6.10	6.10	6.10	305000.00	14419.16	4.96	0.08
47	L R GLOBAL BANGLADESH M F OI	350,000	7.70	2,695,079.40	6.60	6.70	6.65	2327500.00	(367579.40)	(13.64)	0.72
48	POPULAR LIFE FIRST MUTUAL FU	200,000	5.51	1,102,198.51	5.40	5.40	5.40	1080000.00	(22198.51)	(2.01)	0.29
49	SOUTHEAST BANK 1ST MUTUAL F	150,000	10.96	1,643,859.75	11.80	11.50	11.65	1747500.00	103640.25	6.30	0.44
50	TRUST BANK 1ST MUTUAL FUND	100,000	6.26	626,250.41	6.10	6.10	6.10	610000.00	(16250.41)	(2.59)	0.17
	INSURANCE										
51	CITY GENERAL INSURANCE CO. L	22,000	30.43	669,458.26	30.10	29.90	30.00	660000.00	(9458.26)	(1.41)	0.18
52	CRYSTAL INSURANCE COMPANY	19,277	10.00	192,770.00	39.40	39.40	39.40	759513.80	566743.80	294.00	0.05
53	DELTA LIFE INSURANCE CO.LTD.	1,000	70.74	70,741.12	68.20	67.80	68.00	68000.00	(2741.12)	(3.87)	0.02
54	STANDARD INSURANCE LIMITED	161,319	42.66	6,881,998.53	41.90	47.40	44.65	7202893.35	320894.82	4.66	1.83
	IT										
55	AGNI SYSTEMS LIMITED	50,000	19.33	966,552.09	18.90	18.80	18.85	942500.00	(24052.09)	(2.49)	0.26
56	INFORMATION TECHNOLOGY COI	52,500	29.02	1,523,540.58	32.10	32.00	32.05	1682625.00	159084.42	10.44	0.40
	JUTE										
57	ISLAM JUTE MILLS LTD.	2,689	148.00	397,972.00	104.00	0.00	104.00	279656.00	(118316.00)	(29.73)	0.11
	MISCELLANEOUS										
58	AMAN FEED LIMITED	326,462	34.96	11,413,065.96	29.90	29.90	29.90	9761213.80	(1651852.16)	(14.47)	3.03
59	BSC	60,235	39.83	2,398,970.21	44.70	44.70	44.70	2692504.50	293534.29	12.24	0.64
	PHARMACEUTICALS AND CHE										
60	ACI LIMITED	63,250	302.43	19,128,677.03	246.00	242.10	244.05	15436162.50	(3692514.53)	(19.30)	5.08
61	AFC AGRO BIOTECH LTD.	85,900	34.52	2,964,886.89	17.00	17.50	17.25	1481775.00	(1483111.89)	(50.02)	0.79
62	BEXIMCO PHARMACEUTICALS LT	108,900	72.81	7,929,030.18	190.50	193.10	191.80	20887020.00	12957989.82	163.42	2.11
63	FAR CHEMICAL INDUSTRIES LTD.	330,000	13.84	4,568,118.00	9.80	9.80	9.80	3234000.00	(1334118.00)	(29.20)	1.21
64	KOHINOOR CHEMICAL CO.	3,080	300.34	925,047.41	472.80	472.30	472.55	1455454.00	530406.59	57.34	0.25
65	SQUARE PHARMACEUTICALS LTD	23,913	193.77	4,633,674.03	219.50	218.80	219.15	5240533.95	606859.92	13.10	1.23
66	THE ACME LABORATORIES LTD.	200,000	105.60	21,120,104.26	74.70	74.80	74.75	14950000.00	(6170104.26)	(29.21)	5.61
	SERVICES										
67	EASTERN HOUSING LIMITED(SHA	35,990	40.95	1,473,612.15	41.30	41.10	41.20	1482788.00	9175.85	0.62	0.39
68	SUMMIT ALLIANCE PORT LIMITED	106,080	36.82	3,905,390.44	31.00	30.80	30.90	3277872.00	(627518.44)	(16.07)	1.04
	TANNARY INDUSTRIES										
69	APEX TANNERY LTD.	45,550	119.49	5,442,652.75	106.90	109.40	108.15	4926232.50	(516420.25)	(9.49)	1.45
70	EXCELSIOR SHOES LIMITED	2,500	69.25	173,125.00	67.00	0.00	67.00	167500.00	(5625.00)	(3.25)	0.05
	TELECOMMUNICATION										
71	GRAMEEN PHONE LTD.	3,000	264.83	794,497.26	347.10	346.10	346.60	1039800.00	245302.74	30.88	0.21
72	ROBI AXIATA LIMITED	226,835	10.00	2,268,350.00	29.80	29.80	29.80	6759683.00	4491333.00	198.00	0.60
	TEXTILES										
73	ALLTEX INDUSTRIES LTD.	84,162	19.68	1,656,137.86	9.00	9.20	9.10	765874.20	(890263.66)	(53.76)	0.44
74	APEX WEAVING & FINISHING MILL	34,410	15.67	539,204.70	15.67	15.67	15.67	539204.70	0.00	0.00	0.14
75	ASHRAF TEXTILE MILLS LTD.	2,678	17.80	47,668.40	14.90	16.50	15.70	42044.60	(5623.80)	(11.80)	0.01
76	BD.DYEING & FINISHING IND	600	64.25	38,550.00	64.75	59.00	61.88	37125.00	(1425.00)	(3.70)	0.01
77	HAMID FABRICS LIMITED	170,000	18.59	3,159,796.90	18.60	19.00	18.80	3196000.00	36203.10	1.15	0.84
78	PACIFIC DENIMS LIMITED	116,600	9.79	1,141,879.20	9.20	9.10	9.15	1066890.00	(74989.20)	(6.57)	0.30
79	SQUARE TEXTILE MILLS LTD.	100,002	39.51	3,951,238.56	29.80	29.70	29.75	2975059.50	(976179.06)	(24.71)	1.05
80	TALLU SPINNING MILLS LTD.	50,446	14.14	713,555.28	4.50	4.40	4.45	224484.70	(489070.58)	(68.54)	0.19
81	THE DACCA DYEING & MAN. CO. L	30,740	9.70	298,042.65	7.80	7.80	7.80	239772.00	(58270.65)	(19.55)	0.08

THIRD ICB UNIT FUND

PORTFOLIO STATEMENT

AS ON: December 30, 2020

ompany Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
RAVEL AND LEISURE										
2 SEA PEARL BEACH RESORT & SP.	5,515	9.52	52,528.04	79.10	78.90	79.00	435685.00	383156.96	729.43	0.01
83 UNIQUE HOTEL & RESORTS LIMIT	200,000	51.85	10,370,541.28	39.60	39.80	39.70	7940000.00	(2430541.28)	(23.44)	2.76
Listed Securities:	**9,422,452**		**376,361,368.20**				**349,571,254.75**	**-26,790,113.45**	**-7.12**	
Non Listed Securities:			**10,000,000.00**				**10,640,000.00**	**640,000.00**		
Grand Total:			**386,361,368.20**				**360,211,254.75**	**-26,150,113.45**		